



We are pleased to announce that The County of Sacramento is now offering ScholarShare529 College Savings Plan as a voluntary benefit to all employees!

ScholarShare529 offers an easy and tax-advantaged way to save for higher education for yourself or a beneficiary. Using payroll direct deposit, you can consistently contribute to a ScholarShare account. The minimum contribution is only \$15 per pay period.

529 Plan Advantages

Tax Free: The main benefit of 529 college savings plans, aside from being a savings vehicle, is that all earnings and interest from the assets in these accounts are not subject to federal or state taxes, meaning potentially bigger gains over time. There are no taxes on qualified withdrawals.

Accessible: Anyone who is a U.S. citizen or resident alien and at least 18 years old who would like to contribute on behalf of a beneficiary (the person for whom you are contributing money, including a minor child, a spouse or yourself) can establish a 529 account.

Flexible: Funds can be used at eligible schools nationwide. Eligible schools include four-year colleges, universities, trade schools and community colleges, graduate schools, international schools and online colleges.

Personal: 529 plans can be used to cover a range of expenses, including mandatory fees, books, supplies, and equipment required for enrollment or attendance, along with certain room-and-board costs.

How to Get Started

Step 1: Get Prepared

Do you have everything you need? Your enrollment process will be quick if you have the information at your fingertips.

- For a list of items you'll need, click to view our [Account Opening Checklist](#)
- To better understand investment options visit: [Research Investments available here](#),
- [Determine Your Risk Tolerance here](#) and review our [Disclosure Booklet Here](#)
- Prepare for the [Holiday Promotion](#) for new accounts established **12/5/18—12/7/18**

Step 2: Open a ScholarShare Account

A ScholarShare account must be established prior to starting payroll contributions:

Visit www.ScholarShare529.com

- Click Open an Account, then click Enroll Online
- Follow the instructions to open an account
- An account number will be established once you have completed the online enrollment
- To establish an account for an additional beneficiary, click Add Beneficiary

Step 3: Complete Payroll Forms

- Download, print and Complete the ScholaShare529 [Payroll Direct Deposit Form](#)

Step 4: Mail the original ScholarShare Payroll Form to ScholarShare at the address below. Please note, payroll contributions will be returned to County of Sacramento if the Payroll Form above is not on file with ScholarShare.

**ScholarShare College Savings Plan
PO BOX 219185
Kansas City, MO 64121-9185**

Step 5: Complete the County of Sacramento payroll/direct deposit process online using the Employee Self Service portal at MYSACCOUNTY, use the Personal Information tab to enter your ScholarShare259 account information and direct deposit amount. Please note, processing time for new direct deposits may take up to 2 pay periods.

For more information visit:

http://inside.my.saccounty.net/MySacCountyLearningMaterials/Documents/Direct_Deposit_Form.pdf

Want to learn more about ScholarShare529?

RSVP by 11/23/18 for a live on-site presentation November 27 or 28:

Granite Park Session 1:

Date: November 27, 2018

Time: 8:30am PST

Location: Granite Park, Conference Rm 1B
3331 Power Inn Rd., Sacramento 95826

[Click here to RSVP](#)

Granite Park Session 2:

Date: November 27, 2018

Time: 10:30am PST

Location: Granite Park, Conference Rm 1B
3331 Power Inn Rd., Sacramento 95826

[Click here to RSVP](#)

Sewer District Session 1:

Date: November 27, 2018

Time: 1:00pm PST

Location: Sewer Dist., Valley Oak Conf. Rm
10060 Goethe Rd., Sacramento 95827

[Click here to RSVP](#)

Sewer District Session 2:

Date: November 27, 2018

Time: 3:00pm PST

Location: Sewer Dist., Valley Oak Conf. Rm
10060 Goethe Rd., Sacramento 95827

[Click here to RSVP](#)

DHHS Session 1:

Date: November 28, 2018

Time: 8:30am PST

Location: DHHS, Large Conference Rm
7001-A East Parkway, Sacramento 95823

[Click here to RSVP](#)

DHHS Session 2:

Date: November 28, 2018

Time: 10:30am PST

Location: DHHS, Large Conference Rm
7001-A East Parkway, Sacramento 95823

[Click here to RSVP](#)

County Admin Session 1:

Date: November 28, 2018

Time: 1:00pm PST

Location: County Admin., Board of Chambers
700 H. Street, Sacramento 95814

[Click here to RSVP](#)

County Admin Session 2:

Date: November 28, 2018

Time: 3:00pm PST

Location: County Admin., Board of Chambers
700 H. Street, Sacramento 95814

[Click here to RSVP](#)

Can't make it to a live presentation? Learn about ScholarShare529 here anytime:
[ScholarShare529 On-demand presentation](#)

*ScholarShare representatives will be on-site
to help you take advantage of the Holiday Promotion

**Bring your Employee ID# and Account Opening Checklist items
to one of the locations below on
Wednesday, December 5th from 8:30 am to 2:30 pm**

Holiday Promotion Enrollment*

Date: December 5, 2018

Time: 8:30am—2:30pm PST

Location: County Admin, 5th Floor Training Rm
700 H. Street, Sacramento 95814

first come, first served, no appointment required!

Holiday Promotion Enrollment*

Date: December 5, 2018

Time: 8:30am—2:30pm PST

Location: Sewer Dist., Acorn Conference Room
10060 Goethe Rd., Sacramento 95827

[Click here to schedule enrollment appointment*](#)

*appointments encouraged but not required

**Here's one more great reason
to open a ScholarShare 529
College Savings Plan.**

A ScholarShare 529 College Savings Plan provides 100% tax-free
growth — which means more money for college.
And right now you can get a \$50 gift card, if you act quickly.



Offer valid December 5
to December 7, 2018,
when you open a new ScholarShare
529 account with \$50 and set up
an Automatic Contribution Plan of
\$25 or more for 6 consecutive months.*

ScholarShare529.com/holidayoffer

866-230-8262



*When you open a new ScholarShare 529 College Savings Plan account with a \$50 contribution (and sign up for ongoing automatic contributions of \$25 or more per month for six consecutive months) between December 5, 2018, at 12:00 a.m. and December 7, 2018, at 11:59 p.m. (PST), you will be mailed a \$50 Amazon.com Gift Card on or before June 30, 2019. Visit ScholarShare529.com/holidayoffer for official Terms and Conditions, both where published or restricted by law. Sponsored by ScholarShare 529 College Savings Plan.
Restrictions apply. See [amazon.com/gc-legal](#).
To learn more about the California 529 College Savings Plan, its investment objectives, tax benefits, rules and costs, please see the Disclosure Booklet at ScholarShare529.com. Read it carefully. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. Consult your legal or tax professional for the advice, including the impact of the new federal tax changes. If the funds aren't used for qualified higher education expenses, a 15% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your state to learn if offers tax or other benefits such as financial aid, scholarship funds or protection from creditors by meeting it to your 529 plan. Some qualified withdrawals may also be subject to an additional 2.5% California tax on earnings.
TIAA-CREF: TIAA-CREF Financial Group, Inc. (TIAA-CREF) Individual & Institutional Services, LLC Member FINRA and SIPC, distributor and underwriter for the California 529 College Savings Plan.

Have questions or need additional support? Contact your 529 Consultant:



Adal Padilla, Consultant
Office: 510.907.2605
Adalberto.Padilla@tiaa.org

Additional Resources:

Informational Videos: <https://www.scholarshare529.com/buzz/tips.shtml>

Additional Research: <https://www.scholarshare529.com/plan/>

Future Live Webinars: <https://www.scholarshare529.com/buzz/?cat=3>

On-Demand Webinar: <http://cc.callinfo.com/play?id=euwy54>

Schedule an appointment: www.scholarshare529.com/appointments/index.shtml