

**Sacramento County
Defined Contribution Plans
Performance Analysis⁴
For Year Ended June 30, 2021**

Ticker	Fund Name	457 Plan Participant Market Value	401(a) Plan Participant Market Value	% of Total Assets	Total Return Annualized ¹				Inception Date	Morningstar Rating	Equity Style Box ³	Fixed-Inc Style Box ³
					12 Mo	3 Yr	5 Yr	10 Yr/LOF				
Actively-Managed Funds												
VSENX	JPMorgan Small Cap Equity R6	\$ 28,254,213	\$ 410,055	1.91%	47.26%	13.62%	15.28%	13.30%	05/31/16	★★★★	Sm Blend	-
PRILX	Parnassus Core Equity IS	\$ 41,231,832	\$ 444,601	2.77%	42.64%	21.38%	18.02%	15.30%	04/28/06	★★★★★	Lrg Blend	-
SPX	S & P 500 ³				40.79%	18.67%	17.65%	14.84%				
OIEJX	JPMorgan Equity Income R6	\$ 22,938,932	\$ 292,111	1.54%	40.51%	13.92%	13.43%	12.79%	01/31/12	★★★★	Lrg Val	-
FLCNX	Fidelity Contrafund K6	\$ 152,050,768	\$ 2,238,488	10.26%	37.23%	20.37%	-	-	05/25/17	★★★	Lrg Growth	-
FOSKX	Fidelity Overseas K ⁵	\$ 18,595,442	\$ 223,540	1.25%	33.41%	12.43%	13.09%	9.11%	05/09/08	★★★★	Lrg Growth	-
MWTSX	MetWest Total Return Bond Plan	\$ 37,821,552	\$ 382,849	2.54%	1.36%	6.20%	3.72%	4.33%	07/29/11	★★★	-	Int Med
Passive (Indexed) Funds												
VIEIX	Vanguard Extended Market Index	\$ 45,518,882	\$ 630,988	3.07%	61.66%	18.63%	18.85%	14.05%	07/07/97	★★★	Mid Growth	-
VINIX	Vanguard Institutional Index	\$ 76,123,371	\$ 1,192,898	5.14%	40.77%	18.65%	17.62%	14.81%	07/31/90	★★★★★	Lrg Blend	-
VTSNX	Vanguard Total Intl Stock Index	\$ 25,654,869	\$ 354,107	1.73%	36.54%	9.64%	11.14%	5.74%	11/29/10	★★★★	Lrg Blend	-
VBTIX	Vanguard Total Bond Market Index	\$ 25,170,799	\$ 354,678	1.70%	-0.41%	5.40%	3.01%	3.37%	09/18/95	★★★	-	Int High
Money Market & Stable Value Funds												
N/A	Wells Fargo Stable Value Fund E	\$ 40,427,886	\$ 459,889	2.72%	1.98%	2.17%	2.02%	1.82%	10/01/85			
FRGXX	Fidelity Govt MMF Premium Class	\$ 55,324,917	\$ 593,752	3.72%	0.03%	1.17%	1.04%	0.54%	05/14/14	-	-	-
Vanguard Target Retirement Funds												
N/A	Vanguard Target Income Trust I	\$ 46,761,702	\$ 345,408	3.13%	12.01%	8.10%	6.70%	5.89%	06/22/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2015 Trust I	\$ 59,958,645	\$ 701,714	4.03%	13.62%	8.50%	7.82%	7.04%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2020 Trust I	\$ 106,760,854	\$ 2,584,073	7.27%	18.99%	10.07%	9.46%	8.11%	06/22/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2025 Trust I	\$ 134,900,275	\$ 3,834,562	9.23%	22.81%	11.20%	10.65%	8.83%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2030 Trust I	\$ 126,334,743	\$ 5,094,266	8.74%	26.03%	11.96%	11.57%	9.42%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2035 Trust I	\$ 115,339,728	\$ 5,037,949	8.00%	29.38%	12.70%	12.49%	9.99%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2040 Trust I	\$ 83,371,517	\$ 3,251,822	5.76%	32.71%	13.40%	13.38%	10.50%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2045 Trust I	\$ 52,325,234	\$ 1,787,095	3.60%	36.13%	14.12%	13.99%	10.79%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2050 Trust I	\$ 28,323,417	\$ 740,494	1.93%	36.47%	14.23%	14.06%	10.82%	06/28/07	-	Lrg Blend	Int Med
N/A	Vanguard Target 2055 Trust I	\$ 16,576,433	\$ 288,256	1.12%	36.48%	14.23%	14.05%	10.82%	10/05/10	-	Lrg Blend	Int Med
N/A	Vanguard Target 2060 Trust I	\$ 5,781,741	\$ 44,166	0.39%	36.49%	14.26%	14.08%	-	03/01/12	-	Lrg Blend	Int Med
N/A	Vanguard Target 2065 Trust I	\$ 756,182	\$ 55,740	0.05%	36.49%	14.29%	-	-	07/21/17	-	Lrg Blend	Int Med
N/A	BrokerageLink	\$ 125,165,612	\$ 1,052,513	8.32%	-	-	-	-	-	-	-	-

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					12 Mo	3 Yr	5 Yr	10 Yr/LOF				
		<u>\$ 1,471,469,546</u>	<u>\$ 32,396,014</u>									

¹ We hope you find this information both interesting and useful. However, on a cautionary note, remember that past performance may not be an indicator of future results. This information should not be used or relied upon exclusively when making an investment in any of the funds.

² The S&P 500 performance is provided for comparison purposes.

³ Matrices: **Equity Style Matrix – (EQ)** **Fixed Income Style Matrix – (FI)**

Value	Blend	Growth	
□	□	□	Large
□	□	□	Mid
□	□	□	Small

Short	Int.	Long	
□	□	□	High
□	□	□	Medium
□	□	□	Low

⁴ Sources: Morningstar and Fidelity

⁵ Funds on the Watch List that are being reviewed for possible removal. The criteria for placement on the Watch List at least two of the following: underperforming the benchmark(s) over a 3-, 5-, or 10-year period; underperforming the peer group average over a 3-, 5-, or 10-year period, a Morningstar rating of ★ or ★★; any extenuating circumstance that may affect plan

⁶ Funds on the Removal List.

**Sacramento County
Defined Contribution Plans
Portfolio Analysis⁵
For Year Ended June 30, 2021**

Fund Name	Net Fund Composition					Largest Sector	%	2nd Largest Sector	%	3rd Largest Sector	%	Top 3 %
	Cash	U.S. Stock	Non-U.S. Stock	Bonds	Other							
Actively-Managed Funds												
JPMorgan Small Cap Equity R6	1.9%	98.1%	0.0%	0.0%	0.0%	Industrials	23.46%	Financial Services	18.80%	Consumer Cyclical	14.80%	57.06%
Parnassus Core Equity IS	2.1%	94.9%	3.0%	0.0%	0.0%	Technology	26.00%	Industrials	14.99%	Financial Services	13.05%	54.04%
S & P 500												
JPMorgan Equity Income R6	2.0%	96.5%	1.5%	0.0%	0.0%	Financial Services	25.11%	Industrials	15.46%	Healthcare	13.78%	54.35%
Fidelity Contrafund K6	1.8%	91.2%	6.4%	0.0%	0.7%	Technology	25.95%	Communication Ser	21.03%	Financial Services	18.26%	65.24%
Fidelity Overseas K	1.5%	7.9%	90.5%	0.0%	0.1%	Industrials	20.14%	Technology	18.34%	Financial Services	18.14%	56.62%
MetWest Total Return Bond Plan	-7.7%	0.0%	0.0%	106.0%	1.6%	AAA	68.36%	BBB	15.00%	A	7.77%	91.13%
Passive (Indexed) Funds												
Vanguard Extended Market Index	0.0%	98.3%	1.8%	0.0%	0.0%	Technology	23.61%	Healthcare	15.25%	Financial Services	12.56%	51.42%
Vanguard Institutional Index	0.0%	99.0%	1.0%	0.0%	0.0%	Technology	24.24%	Financial Services	14.21%	Healthcare	13.10%	51.55%
Vanguard Total Intl Stock Index	0.2%	0.8%	99.0%	0.0%	0.1%	Financial Services	17.64%	Technology	13.07%	Industrials	12.94%	43.65%
Vanguard Total Bond Market Index	0.1%	0.0%	0.0%	99.0%	0.8%	AAA	68.72%	BBB	16.17%	A	11.87%	96.76%
Money Market & Stable Value Funds												
Wells Fargo Stable Value Fund E												
Fidelity Inv MMF Government Instl												
Vanguard Target Retirement Fund												
Vanguard Target Income Trust I	1.3%	17.7%	12.2%	68.3%	0.5%	AAA	64.99%	A	13.31%	BBB	13.13%	91.43%
Vanguard Target 2015 Trust I	1.2%	19.2%	13.4%	65.7%	0.5%	AAA	64.72%	A	13.42%	BBB	13.25%	91.39%
Vanguard Target 2020 Trust I	0.8%	27.8%	19.2%	51.7%	0.4%	AAA	62.30%	A	14.34%	BBB	14.20%	90.84%
Vanguard Target 2025 Trust I	0.5%	34.5%	23.6%	41.0%	0.4%	Technology	18.54%	Financial Services	16.32%	Consumer Cyclical	11.97%	46.83%
Vanguard Target 2030 Trust I	0.4%	39.4%	26.8%	33.1%	0.3%	Technology	18.56%	Financial Services	16.25%	Consumer Cyclical	11.98%	46.79%
Vanguard Target 2035 Trust I	0.3%	43.9%	29.8%	25.7%	0.3%	Technology	18.58%	Financial Services	16.19%	Consumer Cyclical	11.99%	46.76%
Vanguard Target 2040 Trust I	0.3%	48.4%	32.9%	18.2%	0.2%	Technology	18.58%	Financial Services	16.15%	Consumer Cyclical	12.00%	46.73%
Vanguard Target 2045 Trust I	0.2%	53.2%	35.8%	10.8%	0.1%	Technology	18.61%	Financial Services	16.11%	Consumer Cyclical	12.00%	46.72%
Vanguard Target 2050 Trust I	0.1%	54.1%	36.5%	9.3%	0.1%	Technology	18.60%	Financial Services	16.11%	Consumer Cyclical	12.00%	46.71%
Vanguard Target 2055 Trust I	0.1%	54.2%	36.4%	9.3%	0.1%	Technology	18.62%	Financial Services	16.10%	Consumer Cyclical	12.00%	46.72%
Vanguard Target 2060 Trust I	0.1%	54.2%	36.2%	9.4%	0.1%	Technology	18.63%	Financial Services	16.09%	Consumer Cyclical	12.00%	46.72%
Vanguard Target 2065 Trust I	0.2%	54.2%	36.0%	9.4%	0.1%	Technology	18.64%	Financial Services	16.08%	Consumer Cyclical	12.00%	46.72%

BrokerageLink

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