

# RETIRING?

## HEALTH PLANS

While working must live or work in service area of HMO

At Retirement must live in service area of HMO

PPO is available for retirees who move out of the area

## MEDICARE ELIGIBLE

If not already enrolled in Medicare A&B, enroll for it to be effective the first of the month following your retirement

Contact your local Social Security Office for more information

## RETIREE HEALTH SAVINGS PLAN (RHSP)

County set aside \$25 per pay period for you to use upon retirement. You can use the funds to reimburse yourself and eligible dependents for medical and dental expenses not covered by insurance even premiums

Contact Meritain Health at 888-587-9441

## HEALTH SAVINGS ACCOUNT (HSA)

Can continue to draw from HSA

Cannot contribute into another HSA until Retiree Health Savings Plan (RHSP) is exhausted

Can't contribute if retired and age 65

## PENSION CHECK

Is a benefit check not a pay check

No pre-tax deductions-only after tax so no HSA deductions available

No FICA or SDI deductions

## DEFERRED COMPENSATION

457(b) no 10% penalty if distributions taken prior to age 59 ½

401(a) does have the 10% penalty

You do not need to move the money from the plan.

Contact Fidelity at 800-343-0860