



The IRS announces higher retirement plan contribution limits for 2020

The Internal Revenue Service has announced increased contribution limits for the deferred compensation plan in 2020.

Refer the below chart for a summary of some of the changes. Or, visit: <https://www.irs.gov/newsroom/401k-contribution-limit-increases-to-19500-for-2020-catch-up-limit-rises-to-6500> for full details of the changes.

Take advantage of the higher limits and save more for your future.

Consider maximizing your savings opportunity by increasing your contribution online. Log on to your account via [Netbenefits.com/saccounty](https://www.netbenefits.com/saccounty), select the 457 Plan and click on the *Contributions* link from the *Quick Links* menu. Or call 800-343-0860.

If you are not already enrolled. Start now. Call 800-343-0860, text *Start* to 343898* or visit [Netbenefits.com/Easy](https://www.netbenefits.com/Easy).

Limit	2019	2020
Maximum 457 deferral contributions limit	\$19,000	\$19,500
Maximum 457 deferral catch-up contributions limit for participants age 50 or older	\$6,000	\$6,500
Age 50 special catch-up. You may also make a last 3-years catch-up contribution of up to double the contribution limit in effect. This contribution may be used in one or more of the three consecutive years prior to the year in which you attain normal retirement age under the Plan. This option gives you an opportunity to catch-up on contributions you could have made but did not make in previous years.	\$38,000	\$39,000

Investing involves risk, including risk of loss.

*Message and data rates may apply. Get details at <http://pages.fidelityinvestments.com/smsee>.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.

© 2019 FMR LLC

All rights reserved.

908228.1.0