

Good News! Announcing a fee reduction

for the County of Sacramento 457(b) Deferred Compensation Plan

We recognize that today's environment can be challenging, with things like inflation and choppy markets. Therefore, we're excited to share some positive changes to the County of Sacramento 457(b) Deferred Compensation Plan.

As previously communicated, we negotiated, for the term of their current contract, a fee reduction with Fidelity Investments, the Plan's administrative service provider for the 457(b) Deferred Compensation Plan. Below is the new fee structure:

- If your Plan account balance is equal to or less than \$10,000, your fee will be \$1.00 per quarter (\$4 per year).
- If your Plan account balance is greater than \$10,000 and equal to or less than \$150,000, your fee will be \$22.50 per quarter (\$90 per year).
- If your Plan account balance is greater than \$150,000, your fee will be \$60 per quarter (\$240 per year).

Although the fee holiday is ending, we hope that the reduced fees will help you build your savings for your future. The fees will be reinstated July 1, 2023, and will be reflected starting with your October 2023 statement. Take advantage of this savings and consider getting enrolled, increasing your contributions, or reviewing your investments!

Fidelity is here to help. You can meet with them in person, via Zoom or over the phone for a complimentary review of your Plan. You can schedule a time to talk by calling (800) 642-7131 or visiting Fidelity.com/schedule. There's also some great tools and resources online at Netbenefits.com/saccounty.

If you would like additional information regarding the fee changes, please contact us at: (916) 874-2020 or Mybenefits@saccounty.gov.

Investing involves risk, including risk of loss.