

**Sacramento County
Defined Contribution Plans
Performance Analysis⁴
For Year Ended September 30, 2025**

		457 Plan Participant Market Value	401(a) Plan Participant Market Value	% of Total Assets	Total Return Annualized¹							
Ticker	Fund Name				12 Mo	3 Yr	5 Yr	10 Yr/LOF	Inception Date	Morningstar Rating	Equity Style Box³	Fixed-Inc Style Box³
Actively-Managed Funds												
N/A	Fidelity Contrafund Pool CI A	\$ 239,805,772	\$ 5,075,037	12.70%	23.55%	32.49%	16.83%	17.42%	01/17/14	★★★★★	Lrg Growth	-
SPX	S & P 500²				17.60%	24.94%	16.47%	15.30%				
PRILX	Parnassus Core Equity IS⁵	\$ 28,389,704	\$ 515,492	1.50%	10.42%	21.51%	13.65%	13.91%	04/28/06	★★★★	Lrg Blend	-
FOSKX	Fidelity Overseas K⁵	\$ 24,406,400	\$ 420,877	1.29%	10.37%	21.04%	9.04%	8.96%	05/09/08	★★★★	Lrg Growth	-
OIEJX	JPMorgan Equity Income R6⁵	\$ 35,083,230	\$ 749,388	1.86%	9.90%	14.51%	13.11%	11.44%	01/31/12	★★★	Lrg Val	-
BCOIX	Baird Core Plus Inst	\$ 44,982,291	\$ 844,567	2.38%	3.46%	6.10%	0.38%	2.67%	09/29/00	★★★★	-	Int Med
VSENX	JPMorgan Small Cap Equity R6⁶	\$ 13,639,970	\$ 293,965	0.72%	-3.43%	9.99%	8.19%	9.12%	05/31/16	★	Sm Blend	-
Passive (Indexed) Funds												
VIIIX	Vanguard Institutional Index Plus	\$ 164,862,661	\$ 4,016,702	8.76%	17.57%	24.91%	16.45%	15.29%	07/07/97	★★★★★	Lrg Blend	-
VTSNX	Vanguard Total Intl Stock Index	\$ 42,021,971	\$ 998,788	2.23%	17.16%	20.82%	10.41%	8.35%	11/29/10	★★★★	Lrg Blend	-
VIEIX	Vanguard Extended Market Index	\$ 42,963,748	\$ 826,433	2.27%	16.47%	19.69%	11.45%	11.35%	07/07/97	★★★	Sm Blend	-
VBTIX	Vanguard Total Bond Market Index	\$ 16,243,938	\$ 266,446	0.86%	2.89%	4.92%	-0.47%	1.84%	09/18/95	★★★	-	Int High
Money Market & Stable Value Funds												
FRGXX	Fidelity Inv MMF Government Instl	\$ 63,800,081	\$ 1,085,695	3.36%	4.43%	4.80%	2.98%	2.02%	-	-	-	-
N/A	Galliard Stable Return Fund E	\$ 37,753,303	\$ 689,944	1.99%	3.11%	2.88%	2.46%	2.21%	10/01/85			
Vanguard Target Retirement Funds												
N/A	Vanguard Trgt Rt Trst Plus Inc	\$ 71,828,207	\$ 599,429	3.76%	7.96%	10.36%	4.59%	5.35%	06/22/07	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2020	\$ 77,239,360	\$ 1,737,622	4.10%	8.64%	12.04%	6.07%	7.06%	06/22/07	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2025	\$ 110,959,308	\$ 3,995,193	5.96%	10.56%	14.36%	7.47%	8.09%	06/28/07	★★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2030	\$ 140,871,122	\$ 7,283,404	7.68%	11.77%	15.97%	8.58%	8.87%	06/28/07	★★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2035	\$ 153,273,902	\$ 10,160,581	8.48%	12.86%	17.34%	9.65%	9.64%	06/28/07	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2040	\$ 133,907,196	\$ 8,961,098	7.41%	13.93%	18.72%	10.69%	10.38%	06/28/07	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2045	\$ 96,269,433	\$ 6,099,224	5.31%	14.97%	20.06%	11.73%	10.97%	06/28/07	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2050	\$ 67,804,818	\$ 3,272,930	3.69%	16.16%	21.11%	12.28%	11.25%	06/28/07	★★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2055	\$ 47,730,572	\$ 2,218,914	2.59%	16.14%	21.10%	12.28%	11.25%	08/31/10	★★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2060	\$ 29,695,287	\$ 1,127,493	1.60%	16.16%	21.12%	12.29%	11.26%	03/23/12	★★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt Trust Plus 2065	\$ 12,241,682	\$ 198,067	0.65%	16.12%	21.11%	12.28%	-	07/24/17	★★★	Lrg Blend	Int High
N/A	Vanguard Trgt Rt 2070 Trust Plus	\$ 3,304,935	\$ 54,085	0.17%	16.10%	21.11%	-	-	04/06/22	★★★★	Lrg Blend	Int High
N/A	BrokerageLink	\$ 165,448,410	\$ 2,351,238	8.58%	-	-	-	-	-	-	-	-

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Ticker	Fund Name	457 Plan Participant Market Value	401(a) Plan Participant Market Value	% of Total Assets	Total Return Annualized ¹				Inception Date	Morningstar Rating	Equity Style Box ³	Fixed-Inc Style Box ³
					12 Mo	3 Yr	5 Yr	10 Yr/LOF				
		\$ 1,864,527,302	\$ 63,842,613									

¹ We hope you find this information both interesting and useful. However, on a cautionary note, remember that past performance may not be an indicator of future results. This information should not be used or relied upon exclusively when making an investment in any of the funds.

² The S&P 500 performance is provided for comparison purposes.

³ Matrices: **Equity Style Matrix – (EQ)** **Fixed Income Style Matrix – (FI)**

Value	Bond	Growth	
			Large
			Mid
			Small

Short	Int	Long	
			High
			Medium
			Low

⁴ Sources: Fidelity

⁵ Funds on the Watch List that are being reviewed for possible removal. The criteria for placement on the Watch List at least two of the following: underperforming the benchmark(s) over a 3-, 5-, or 10-year period; underperforming the peer group average over a 3-, 5-, or 10-year period, a Morningstar rating of ★ or ★★; any extenuating circumstance that may affect plan

⁶ Funds on the Removal List.