

Department of Personnel Services

Employee Benefits Office
Dave Comerchero,
Employee Benefits Manager



County of Sacramento

Thank you for your service with the County of Sacramento, and of course, congratulations on your retirement!

Occasionally, we receive a call letting us know that a retiree is considering moving the funds from Fidelity to another retirement account such as an IRA or purchasing an annuity.

As you consider your options, we wanted to remind you of some of the benefits of keeping your money with Fidelity:

Low fees – The County’s Deferred Compensation Plans’ more than \$1B in assets helps keep your fees low and are generally much more competitive than an individual plan. Remember, the lower the fees you pay, the more money that stays in your account to help you maintain maximum retirement income.

If you are considering a move, make sure you know and understand **all** of the fees associated with the new account (including those charged by the broker or investment manager, generally called Expense Ratios). If you are happy with your 457(b) Plans, there may be no reason to make a switch.

A wide choice of investment options – You can build a portfolio that matches your goals. Investment options include Target Date Funds, Asset Class Funds, and the self-directed BrokerageLink account.

Flexible payout options – There are many distribution options available, including periodic payments (which you can schedule like a regular retirement paycheck), lump-sum withdrawals, and partial withdrawals. You can learn more about your options by calling Fidelity at: 800-343-0860.

Local noncommissioned representatives – The County of Sacramento has a dedicated, non-commissioned representative available to meet with you to help you understand your choices and answer your questions about the features of your Plan. If you would like to meet with Tom Decristofaro at one of numerous County locations, you can arrange an appointment by calling: 800-642-7131.

You can also visit a local Fidelity office and meet with one of the local advisors, at no cost, to discuss your investment options, payout options, or any general questions you may have. Offices are located in Sacramento, Roseville and Folsom.

If you are still considering moving your funds from Fidelity, we’ve created “Compare Your Plan” document that can be access at:

<http://www.personnel.saccounty.net/DeferredCompUnit/Pages/LinksandForms.aspx> or by calling Donna Bonnel at: 916-874-4695.