

Pay for Future Health Care

MissionSquare Retirement
Health Savings (RHS)
Program

Pre-Retirement Review

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MissionSquare
RETIREMENT



Health Care Costs

Keep rising –
more than worker wages and inflation¹



Likely to be a big, ongoing
expense in retirement

How will you pay for it?

¹ Source: Peterson-KFF. "How has U.S. spending on healthcare changed over time?" Accessed March 9, 2021.



What About Medicare?



- Out-of-pocket costs
 - Premiums
 - Copayments & coinsurance
 - Deductibles
- Medicare only pays for part of your total costs.



Medicare doesn't cover most dental, hearing, vision, and long-term care expenses.



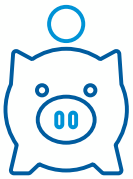
Retirement Health Savings (RHS) Program

- Helps you pay for future health care costs
- Covers you, your spouse, and dependents
- Has tax advantages
- Sponsored by your employer, administered by MissionSquare Retirement





How it Works



Contributions
your employer
determines
who contributes



Investments
you control,
choosing from
available funds



Reimbursements
you request,
for qualifying
health expenses



After your death
assets are
available
eligible survivors



Tax Benefits



Pre-tax
contributions



Earnings build up
tax-deferred



Withdrawals for
qualifying expenses
are **tax-free**



Investments – Choose Your Approach



I want to build my own portfolio –
choose individual
stock and bond funds



I want a simple yet diversified portfolio –
choose a target-date
or target-risk fund



Withdrawals

Request reimbursements – you, or eligible survivors, must:

1



Be eligible for benefits*

- Separated from service
- Reached retirement age
- Disabled

2



Have qualifying benefits*

- Medical, dental, vision
- Insurance premiums
- Medical out-of-pocket expenses
- Medicare Part B/D premiums

3



Submit necessary forms, supporting documents

* Examples of typical RHS plan rules. Actual plan rules may differ based on employer-determined provisions.



Resources



- Learn more about RHS – www.missionsq.org/rhs
- Your MissionSquare Retirement **representative**
- Claims questions – **Meritain Health**
1-888-587-9441
- Manage your RHS account online – www.missionsq.org



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DEMO TIME





Questions?

