

**Department of Finance**

Chad Rinde  
Director



**County of Sacramento**

**Divisions**

Auditor-Controller  
Consolidated Utilities Billing &  
Service  
Investments  
Revenue Recovery  
Tax Collection & Licensing  
Treasury

**DEFERRED COMPENSATION QUARTERLY PERFORMANCE UPDATE  
FOR THE QUARTER ENDING DECEMBER 31, 2023**

The following funds in the Core Investment Options are on the Watch List because:

Fund	Funds underperformed in the following						★ or ★★	Extenuating Circumstances
	< Peer Group (3 Yrs)	< Benchmark (3 Yrs)	< Peer Group (5 Yrs)	< Peer Group (10 Yrs)	< Benchmark (5 Yrs)	< Benchmark (10 Yrs)		
1. JPMorgan Equity Income Fund Class R6	●		●					
2. JPMorgan Small Cap Equity Fund Class R6	●		●					
3. Metropolitan West Total Return Bond Fund Plan	●	●	●	●				
4. Parnassus Core Equity Fund – Institutional Shares		●				●		

Go to <http://www.personnel.saccounty.net/DeferredCompUnit/Pages/News.aspx> for the Performance Analysis, which contains detailed fund information as of December 31, 2023.

For further information, call the Deferred Compensation Office at (916) 874-2020.

Update: February 5, 2024